

## 2021 Cost vs. Value Survey Ranks Garage Door Replacements as the No. 1 Highest Investment for Household Renovations Nationwide

Garage door replacements contribute to an average 93.8% return on investment in resale value, securing a top spot on the survey for the 11th consecutive year

June 23, 2021 - Garage door replacements claimed the No. 1 spot for the highest return on investment (ROI) for common household renovations according to the 2021 Cost vs. Value Report by Remodeling magazine and Zonda. According to the national report, both recent and long-term key trends indicate that "curb appeal" projects generated a higher return on investment compared to improvements done inside the home and can expect a 93.8% average ROI at resale. Since the first time garage door replacements were included in the Cost vs. Value Report in 2010, they have ranked among the top five projects.

"For more than a decade, the Cost vs. Value report has proven that garage door replacements provide a great return on investment. As the largest moving appliance in your house, the right one can significantly improve a home's curb appeal and value," said Sarah Schram, Senior Brand Marketing Manager at Wayne Dalton. "As a premier manufacturer of residential garage doors for more than 65 years, we have worked with customers to provide a variety of style, performance and durability features that homeowners can feel confident in choosing when wanting to improve their home's exterior."

The 2021 Cost vs. Value report applies construction cost estimates, combined with a series of economic variables and using a statistical modeling approach for the report, a new method this year that was implemented to widen the geographic coverage and provide greater detail in specific markets with finer levels of precision. This year, the report compares average

costs for 22 types of remodeling projects with the value those projects retain at resale in 150 U.S. markets, which is an even greater voting pool compared to the previous years. Eleven out of 12 of the highest returning categories were exterior projects, with minor kitchen remodels as the lone interior project.

To see all Wayne Dalton garage door models available, customers can visit wayne-dalton.com or download the Garage Door Design Center app. By simply uploading an image of a home's exterior, customers can experiment with various panel designs, color options, window styles and decorative hardware designs. In addition, Wayne Dalton's partnership with Lowe's Home Improvement stores has added an extra layer of convenience for customers looking to purchase a garage door. With select models available for purchase through the Lowe's program, Wayne Dalton has made it easier than ever for homeowners to improve their curb appeal while receiving professional installation by local, independent Wayne Dalton dealers.

The Overhead Door Brand, a division of Overhead Door Corporation, is a sponsor of the Cost vs. Value ROI survey.

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## **About Wayne Dalton**

Wayne Dalton, a division of Overhead Door Corporation, is a world-class designer and manufacturer of residential and commercial garage doors. Wayne Dalton is known as a proactive business partner for its dealers, providing a wide breadth of innovative, easy-to-install products and smart sales tools to help grow their business. For consumers, Wayne Dalton simplifies the purchase process by providing a full range of doors and styles through conveniently located dealers. For more information, visit www.Wayne-Dalton.com.

## **About the Cost vs. Value Report**

In partnership with the National Association of Realtors (NAR), Hanley Wood, publisher of *Remodeling* magazine, asks NAR members nationwide to evaluate a variety of home remodeling jobs and the ROI homeowners could expect to receive when selling their homes. The study, available at www.costvsvalue.com, details both the national average value returned for common renovation projects, as well as the expected ROI in nine U.S. regions and 101 U.S. markets.

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