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Make Homes Stand Out, Provide Added Value with Wayne Dalton Garage Doors 2014 Cost vs. Value Survey Confirms Garage Door Upgrades Deliver High ROI

LEWISVILLE, Texas (Feb. 4, 2014) – Remodelers and contractors looking for remodeling projects don't have to go much further than the garage. An upgraded garage door is a quick project that recoups the homeowner's investment according to an annual home improvement study.

Remodeling magazine's 2014 Cost vs. Value survey found that installation of both mid-range and upscale garage doors result in some of the best returns on investment (ROI) among popular home renovation projects. This makes garage door replacement an ideal project for contractors to sell to clients looking for both curb appeal and long-term value.

"While the impact that mid-range and upscale garage doors have on a home's overall value and appearance is dramatic, the price of those doors is not," said Joe Dachowicz, vice president of marketing at Wayne Dalton, a premier supplier of garage doors to homebuilders nationwide. "Working with their local Wayne Dalton dealer, remodelers and contractors can make their offerings stand out with garage doors that go beyond the white, stamped metal doors that potential homebuyers find in most developments."

Dachowicz noted that this year's survey found mid-range and upscale garage doors are incredibly economical compared to features like family room additions, deck additions and backup generators. For example, the nationwide average cost for an installed, mid-range garage door is just \$1,534, while the cost for an upscale door is \$2,791.

At 83.7 percent on average, mid-range garage door replacement was found by the 2014 Cost vs. Value survey to be the second-best ranked project for returning value when spending less than \$5,000 for a home component upgrade. Meanwhile, an upscale garage door installation delivers an 82.9 percent ROI and was found to be the least expensive upscale project evaluated by this year's survey.

As in past years, the 2014 survey determined the ROI for garage door replacement by evaluating the average \$1,534 cost to replace a basic garage door with a mid-range door model. The survey found the value of that replacement at home sale to be \$1,283, or 83.7 percent ROI; an increase over last year's 75.7 percent ROI. In the upscale home improvement category, the survey evaluated the average \$2,791 cost to replace a mid-range door with an upscale door and found a \$2,315 value of the project at home sale, which equates to an 82.9 percent return; an increase from last year's 75.2 percent ROI.



Now in its 27th year, the Cost vs. Value Report is conducted in partnership with the National Association of Realtors (NAR). Hanley Wood, publisher of Remodeling magazine, asks NAR members nationwide to evaluate a variety of home remodeling jobs and then project the ROI homeowners could expect to receive when they sell their homes. The study, available at <u>www.costvsvalue.com</u>, details both the national average value returned for common renovation projects, as well as the expected ROI in nine U.S. regions and 101 U.S. cities. For access to detailed renovation data on the go, an iPhone-app is also available through the Apple iTunes store.

For more information on mid-range and upscale Wayne Dalton garage doors, or to find a Wayne Dalton garage door dealer, visit <u>www.Wayne-Dalton.com</u>, like Wayne Dalton on <u>Facebook</u> or follow Wayne Dalton on <u>Twitter</u>.

About Wayne Dalton

Wayne Dalton, a division of Overhead Door Corporation, is a world-class leader that has designed and manufactured residential and commercial garage doors for over 50 years. For dealers, the company is known as a proactive business partner that prides itself on providing a wide variety of easy-to-install innovative products and smart sales tools that help them grow their business. At the same time, Wayne Dalton simplifies the purchase process by providing a full range of door options and styles through conveniently located dealers. Nine manufacturing facilities, over 70 Sales Centers, and over 2,000 independent dealers, both domestic and international, ensure unmatched distribution. Wayne Dalton continues to expand its offering into other building material categories, and offers a complete line of Fabric Shield Storm Protection Products. For more information, visit <u>www.Wayne-Dalton.com</u>, our <u>Facebook</u> page or follow us on <u>Twitter</u>.

About Overhead Door Corporation

Overhead Door Corporation, based in Dallas, Texas, is a leading manufacturer of doors and openers for residential, commercial, industrial and transportation applications. The company has five divisions: Access Systems Division (ASD), which features the Overhead Door and Wayne Dalton brands; The Genie Company, manufacturer of remote-controlled garage door opening systems; Horton Automatics, a manufacturer of automatic entrance systems; TODCO, the largest producer of truck doors for the transportation industry and Creative Door Services, Western Canada's leader in providing door products and services to the residential, commercial and industrial markets. Overhead Door Corporation created the original overhead garage door in 1921 and the first electric garage door opener in 1926. Overhead Door now employs more than 3,500 people, has 22 manufacturing facilities, 78 regional sales and service and installation centers and more than 5,000 distributors and dealers that service national builders, national accounts, architects, general contractors and homeowners, as well as major retailers in the U.S. and Canada. Overhead Door Corporation is a subsidiary of Sanwa Holdings Corporation of Tokyo, Japan. For additional information, visit www.overheaddoor.com, our_Facebook page or follow us on Twitter.